

State / Province	Legal Status	Citation	Permitted Fees	APR for 14-day \$100 loan	Permitted Period	Maximum Amount	Date Effective	Maximum Number of Outstanding Loans at One Time	Rollover Limit
Canada									
British Columbia	Legal		\$23 for each \$100	598.0%		\$1,500			Prohibited
Alberta	Legal		\$23 for each \$100	598.0%	Max 62 days	\$1,500	2009		Prohibited
Manitoba	Under Review		\$17 for each \$100	442.0%					
Ontario	Legal		\$21 for each \$100	546.0%			2009		Prohibited
Quebec	Effectively Prohibited		35% all-in	35.0%					
Nova Scotia	Legal		\$31 for each \$100	806.0%					
Saskatchewan	Legal		\$23 for each \$100	598.0%					
United States									
Alabama	Legal	Ala. Code § 5-18A-1 et seq.	17.50%; 3%/month after default	455.0%	10-31 days	\$500	2003	None (max \$ amount of loans at one time: \$500)	1
Alaska	Legal	Alaska Statute 06.50.100 et seq.	\$5 origination fee + Lesser of 15% or \$15 per \$100 advanced	520.0%	Min. of 14 days	\$500		Not specified	2
Arizona	Legal	Ariz. Rev. Stat. § 6-1251 et seq.	15% of check or \$17.65	458.9%	Min. of 5 days	\$500		One	3
Arkansas	Legal	Ark. Code Ann. § 23-52-101 et seq	10% of check + \$10 charge + \$5 on 1st transaction.	520.0%	6-31 days	\$400		One per location	Prohibited
California	Legal	Cal. Fin. Code §§ 23000 to 23106	15% of check or \$17.65	390.0%	Max. of 31 days	\$300		One	Prohibited
Colorado	Legal	Colo. Rev. Stat. § 5-3-1-101 et seq.	20% of 1st \$300 + 7.5% of amount > \$300	520.0%	Max. of 40 days	\$500		One	1
Connecticut	Prohibited	Conn. Gen. Stat. § 36a-563							
Delaware	Legal	Del. Code Ann. Tit. 5 § 2227 et seq	No limit	No limit	Max. of 60 days	\$500		Not specified (\$1k aggregate to all licensees)	4
District of Columbia	Prohibited	Amended D.C. Code Ann. § 28-33024	24% APR	24.0%	In May 2008, the Washington D.C. City Council passed a bill which put a 24% interest rate cap on small consumer loans. By the end of the year 21 p				
Florida	Legal	Fl. Stat. Ann. § 560.401 et seq.; Ru	10% of advance + \$5 verification fee	390.0%	7-31 days	\$500		One	Prohibited
Georgia	Prohibited	Industrial loan act applies. Ga. Cod	16% per year (10% per year discounted plus fees); 60% per year criminal us		In May 2004 the Georgia State Legislator passed a statute which imposed stiff penalties for payday loan lending by non-banks and in-state banks. It also capped small consumer loan				
Hawaii	Legal	Hawaii Rev. Stat. Ann. § 480F-1 et seq	15% of check	390.0%	Max. of 32 days	\$600		One	Prohibited
Idaho	Legal	Idaho Code Ann. § 28-46-401 et seq	No limit	No limit	No limit	\$1,000		n.a.	3
Illinois	Legal	Ill. Comp. Stat. Ann. § 122/1-1	\$15.50 per \$100	403.0%	13-45 days	lesser of \$1000 or 25% gross monthly income		Two	None
Indiana	Legal	Ind. Code Ann. § 24-4-4.5-7-101 et seq	15% of first \$250, 13% above \$250 less than \$400; 10% on greater than \$400	390.0%	Min. of 14 days	\$400		One per lender; Two total	None
Iowa	Legal	Iowa Code Ann. § 533D.1 et seq.	15% on 1st \$100; 10% in subsequent \$100 increments or \$16.67	390.0%	Max of 31 days	\$500		Two	Prohibited
Kansas	Legal	Kan. Stat. Ann. § 16a-2-404	15%	390.0%	7-30 days	\$500		Two	Not Specified
Kentucky	Legal	Kentucky Rev. Stat. Ann. § 286.9.0	\$15 per \$100 on face amount of check or \$17.65	390.0%	14-60 days	\$500		Two (\$500 aggregate loans outstanding to all licens	Prohibited
Louisiana	Legal	La. Stat. Ann. § 9:3578.1 et seq.	\$5 documentation fee + the greater of 16.75% of check or \$45 (After default: 650.0%	650.0%	Max. of 30 days	\$350		Not specified	Prohibited, but
Maine	Prohibited	Maine's UCCC applies. 9-A Me.Rev	30% per year on amounts up to \$2,000 or a fee of \$5 for amounts financed u	30.0%					
Maryland	Prohibited	Md. Code Ann. Com. Law II § 12-3	33%	33.0%					
Massachusetts	Prohibited	Mass. Gen. Laws Ann. ch. 140 § 9623	plus \$20 administrative fee upon the granting of a loan	23.0%					
Michigan	Legal	487.2121 et seq.	15% of first \$100, 14% of second \$100, 13% of third \$100, 12% of fourth \$10	390.0%	Max. of 31 days	\$600		One with licensee or more than one with any other I	N/A
Minnesota	Legal	Minn. Stat. § 47.60 et seq.	Scale of Fees\$5.50: \$0-\$50; 10%+\$5: \$51-\$100; 7% (min. \$10) + \$5: \$101-\$	390.0%	Max. of 30 days	\$350		Not Specified	Prohibited
Mississippi	Legal	Miss. Code Ann. § 75-67-501 et seq	18% of check or \$22	468.0%	Max of 30 days	\$400		Not Specified	Prohibited
Missouri			No limit, but total fees (incl. rollovers) can't exceed 75% of initial loan		14-31 days	\$500			Six; borrower m
Montana	Legal	Mont. Code Ann. § 31-1-701	25% of amount advanced	650.0%	Max of 31 days	\$300		Two	Prohibited
Nebraska	Legal	Neb. Stat. Ann. § 45-901	\$15 per \$100 on face amount of check or \$17.65	390.0%	Max of 31 days	\$500		Two	Prohibited
Nevada			Parties Determine		Parties Determine	1/3 of borrower's monthly net income			Limited to 10 w
New Hampshire	Prohibited		36%	36.0%	7-30 days	\$500	1/1/2009		Prohibited
New Jersey	Prohibited								
New Mexico	Legal		\$15.50 per \$100	403.0%	14-35 days	25% of gross monthly income	2007		N/A
New York	Prohibited								
North Carolina	Prohibited								
North Dakota	Legal		20% of amount borrowed	520.0%	Max of 45 days (incl. Rollover)	\$500			1
Ohio	Effectively Prohibited		28%	28.0%			2008		

State / Province	Legal Status	Citation	Permitted Fees	APR for 14-day \$100 loan	Permitted Period	Maximum Amount	Date Effective	Maximum Number of Outstanding Loans at One Time	Rollover Limit
Oklahoma	Legal		15% of 1st \$300 + 10% of higher amounts	390.0%	12-45 days	\$500			Prohibited
Oregon	Effectively Prohibited		36% APR, or \$10 per \$100 loaned with a max of \$30	36.0%	Max. of 60 days	\$50,000			Three
Pennsylvania	Prohibited								
Rhode Island	Prohibited								
South Carolina	Legal		15% of check	390.0%	Max. of 31 days	\$550			Prohibited
South Dakota	Legal		Parties Determine		Parties Determine	\$500			N/A
Tennessee	Legal		15% of check, or \$30, whichever is lesser	390.0%	Max. of 31 days	\$500			Prohibited
Texas	CSO model		Scale of Fees	1170.0%	7-31 days	N/A			Limited
Utah	Legal		No limit	No limit	Not specified	N/A			Limited to 12 w
Vermont	Prohibited								
Virginia	Effectively prohibited		36%	36%	The Virginia State Legislature passed a new payday loan law in April 2008 which put a 36% interest rate cap on small consumer loans. It also manda				
Washington	Legal		15% up to \$500; 10% of the principal in excess of \$500	390.0%		\$700			
West Virginia	Prohibited								
Wisconsin	Legal		Parties Determine		Parties Determine	\$25,000			N/A
Wyoming	Legal		\$30 or 20% per month on the principal balance	520.0%	One calendar month	No statutory cap			Prohibited